



Securities Lending Report

SSTL - HITIF - JAPAN INDEX FUND

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - JAPAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGN87
Total net assets (AuM)	2,646,848,530
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in GBP (base currency)	402,088,428.67
Current percentage on loan (in % of the fund AuM)	15.19%
Collateral value (cash and securities) in GBP (base currency)	442,021,499.18
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in GBP (base currency)	365,798,185.40
12-month average on loan as a % of the fund AuM	14.05%
12-month maximum on loan in GBP	673,242,120.58
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	850,628.17
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0327%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	2,235,043.20	1,941,996.00	0.44%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	602.63	523.62	0.00%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	8,941,891.19	7,769,477.10	1.76%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	8,942,106.29	7,769,663.99	1.76%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	2,235,526.57	1,942,416.00	0.44%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	AA3	689,509.79	599,104.87	0.14%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	7,680,971.99	4,174,441.30	0.94%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	360,378.87	195,858.08	0.04%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	14,295,940.70	7,769,532.99	1.76%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	579,347.99	314,863.04	0.07%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	5,466,113.19	2,970,713.69	0.67%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		1,449,150.04	1,352,449.87	0.31%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		466,547.08	44,199.43	0.01%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	508,742.72	442,039.03	0.10%
DE0003811444	DEGV IO STR 08/15/26 GERMANY	GOV	DE	EUR	AAA	201,713.11	175,265.54	0.04%
DE0005140008	DEUTSCHE BANK ODSH DEUTSCHE BANK	COM	DE	EUR	AAA	689,517.36	599,111.44	0.14%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	9,462,923.98	8,222,194.79	1.86%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	689,475.14	599,074.76	0.14%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	5,934,124.05	5,156,072.68	1.17%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	5,249,955.20	4,561,608.48	1.03%
FI0009007884	ELISA ODSH ELISA	COM	FI	EUR	AA1	138,499.56	120,340.22	0.03%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	2,794,414.85	2,428,025.76	0.55%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	9,631,577.20	8,368,735.08	1.89%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	8,759,856.55	7,611,309.89	1.72%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	3,229,623.83	2,806,172.41	0.63%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	275,126.50	239,053.35	0.05%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	68,784.39	59,765.74	0.01%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	0.44	0.38	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,948,008.50	6,905,907.12	1.56%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	226,195.20	226,195.20	0.05%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	2,028,358.74	2,028,358.74	0.46%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	4,673,491.20	4,673,491.20	1.06%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	3,655,212.10	3,655,212.10	0.83%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	3,636,445.44	3,636,445.44	0.82%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	3,466,916.50	3,466,916.50	0.78%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	5,686,148.52	5,686,148.52	1.29%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	2,028,299.68	2,028,299.68	0.46%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	2,028,253.50	2,028,253.50	0.46%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	259,183.45	259,183.45	0.06%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	239,063.76	239,063.76	0.05%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	259,119.40	259,119.40	0.06%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	59,765.99	59,765.99	0.01%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	7,769,663.68	7,769,663.68	1.76%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,942,415.99	1,942,415.99	0.44%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	5,906,702.70	5,906,702.70	1.34%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		2,334,429.91	2,028,351.65	0.46%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		8,759,874.37	7,611,325.37	1.72%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	490,235,676.63	2,471,996.30	0.56%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	554,361,867.35	2,795,350.38	0.63%

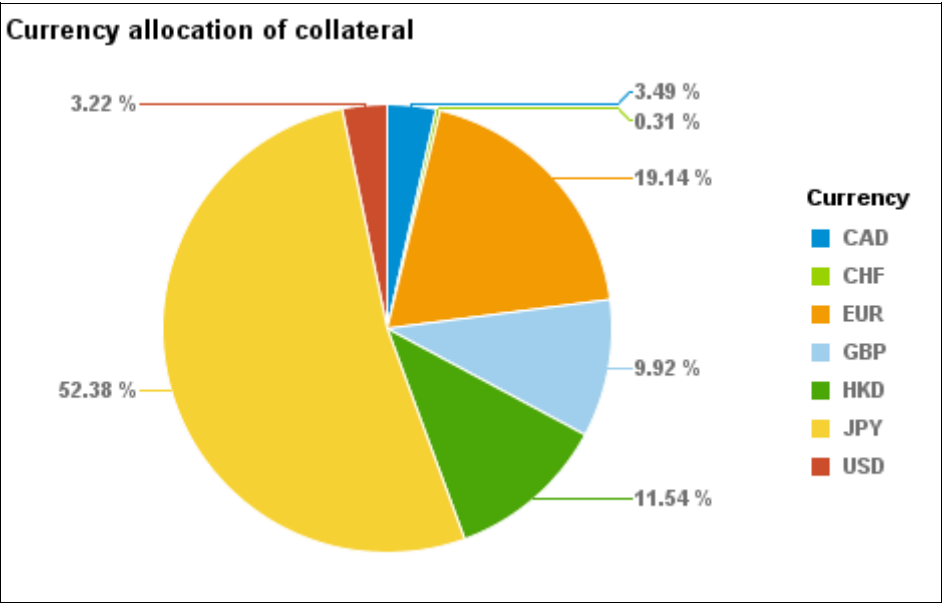
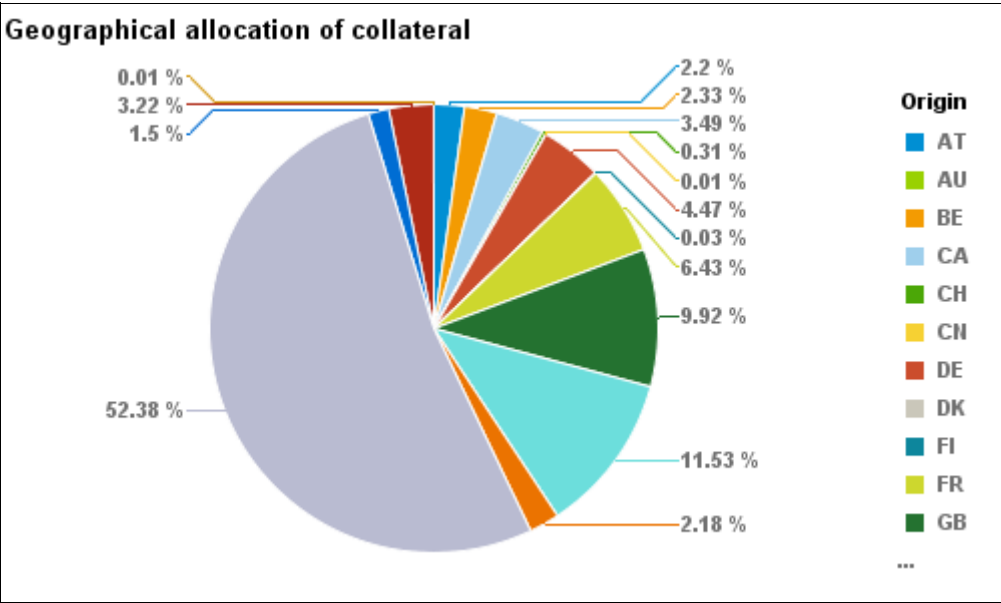
Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	433,439,059.66	2,185,601.34	0.49%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	376,112,574.87	1,896,534.54	0.43%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	39,456,100.39	198,956.01	0.05%
JP1300261748	JPGV 2.400 03/20/37 JAPAN	GOV	JP	JPY	A1	29,152,459.46	147,000.26	0.03%
JP13002918A0	JPGV 2.400 09/20/38 JAPAN	GOV	JP	JPY	A1	350,564,358.49	1,767,708.55	0.40%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	1,679,025.99	8,466.43	0.00%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	15,058,823.05	75,933.59	0.02%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	1,090,327.82	5,497.94	0.00%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	51,403,078.42	259,198.23	0.06%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	51,247,789.30	258,415.19	0.06%
JP3101600009	AISAN INDUSTRY ODSH AISAN INDUSTRY	COM	JP	JPY	A1	79,774,199.81	402,258.62	0.09%
JP3102400003	AIDA ENGINEERING ODSH AIDA ENGINEERING	COM	JP	JPY	A1	173,319,798.79	873,959.04	0.20%
JP3103600007	AICHI STEEL ODSH AICHI STEEL	COM	JP	JPY	A1	145,555,198.21	733,957.01	0.17%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	567,964,799.33	2,863,942.69	0.65%
JP3108600002	ACOM ODSH ACOM	COM	JP	JPY	A1	121,892,099.47	614,636.66	0.14%
JP3110650003	ASAHI INTECC ODSH ASAHI INTECC	COM	JP	JPY	A1	203,403,199.74	1,025,653.54	0.23%
JP3114400009	ASAHI DIAMOND ODSH ASAHI DIAMOND	COM	JP	JPY	A1	41,904,999.83	211,304.50	0.05%
JP3125100002	ARATA ODSH ARATA	COM	JP	JPY	A1	53,488,498.90	269,713.89	0.06%
JP3126000003	ARISAWA MFG ODSH ARISAWA MFG	COM	JP	JPY	A1	42,871,398.19	216,177.53	0.05%
JP3130400009	EAGLE IND ODSH EAGLE IND	COM	JP	JPY	A1	28,861,298.30	145,532.09	0.03%
JP3131200002	IINO KAIUN ODSH IINO KAIUN	COM	JP	JPY	A1	275,185,798.41	1,387,614.79	0.31%
JP3136800004	ISHIHARA SANGYO ODSH ISHIHARA SANGYO	COM	JP	JPY	A1	550,048,199.44	2,773,598.86	0.63%
JP3149800009	IRISO ELECTRONIC ODSH IRISO ELECTRONIC	COM	JP	JPY	A1	90,072,599.25	454,187.94	0.10%
JP3156400008	USHIO ODSH USHIO	COM	JP	JPY	A1	336,031,099.80	1,694,425.10	0.38%
JP3157200001	UCHIDA YOKO ODSH UCHIDA YOKO	COM	JP	JPY	A1	307,075,998.18	1,548,420.01	0.35%
JP3160130005	A&D HOLON HLDG ODSH A&D HOLON HLDG	COM	JP	JPY	A1	46,871,998.99	236,350.42	0.05%
JP3160700005	EIKEN CHEMICAL ODSH EIKEN CHEMICAL	COM	JP	JPY	A1	217,170,898.35	1,095,076.68	0.25%
JP3160950006	AVEX JP ODSH AVEX JP	COM	JP	JPY	A1	128,771,698.87	649,326.80	0.15%
JP3167500002	LEOPALACE21 ODSH LEOPALACE21	COM	JP	JPY	A1	290,910,999.90	1,466,908.57	0.33%
JP3168200008	ELECOM ODSH ELECOM	COM	JP	JPY	A1	230,266,798.55	1,161,112.30	0.26%
JP3169800004	ENPLAS ODSH ENPLAS	COM	JP	JPY	A1	176,230,999.89	888,638.67	0.20%
JP3173500004	OBC ODSH OBC	COM	JP	JPY	A1	221,602,199.20	1,117,421.36	0.25%
JP3187000009	OSAKA ORGANIC ODSH OSAKA ORGANIC	COM	JP	JPY	A1	28,380,799.19	143,109.19	0.03%
JP3197800000	OMRON ODSH OMRON	COM	JP	JPY	A1	183,835,766.42	926,985.44	0.21%
JP3203500008	ONWARD HOLDINGS ODSH ONWARD HOLDINGS	COM	JP	JPY	A1	368,707,198.91	1,859,193.19	0.42%
JP3207000005	KAKEN PHARM ODSH KAKEN PHARM	COM	JP	JPY	A1	317,299,999.49	1,599,974.18	0.36%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	183,772,878.53	926,668.33	0.21%
JP3220200004	KYB ODSH KYB	COM	JP	JPY	A1	440,687,498.50	2,222,151.34	0.50%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	1,184,041,699.43	5,970,488.97	1.35%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3235700006	IDOM INC ODSH IDOM INC	COM	JP	JPY	A1	709,178,799.43	3,576,009.36	0.81%
JP3235900002	GUNGHO ONLINE ODSH GUNGHO ONLINE	COM	JP	JPY	A1	708,219,199.34	3,571,170.61	0.81%
JP3236750000	G-TEKT ODSH G-TEKT	COM	JP	JPY	A1	39,731,999.18	200,347.22	0.05%
JP3237000009	KISOJI ODSH KISOJI	COM	JP	JPY	A1	5,872,498.73	29,611.87	0.01%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	1,158,242,399.50	5,840,396.90	1.32%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	389,854,998.14	1,965,830.23	0.44%
JP3269930008	CREATE REST HLDG ODSH CREATE REST HLDG	COM	JP	JPY	A1	647,578,399.11	3,265,391.49	0.74%
JP3272400007	KROSAKI HARIMA ODSH KROSAKI HARIMA	COM	JP	JPY	A1	100,242,999.80	505,471.83	0.11%
JP3282400005	GEO HLDG ODSH GEO HLDG	COM	JP	JPY	A1	59,587,499.93	300,467.89	0.07%
JP3282800006	GGDC ODSH GGDC	COM	JP	JPY	A1	125,623,998.37	633,454.63	0.14%
JP3283400004	KOA ODSH KOA	COM	JP	JPY	A1	85,193,299.26	429,584.24	0.10%
JP3286500008	MIZUHO LEASING ODSH MIZUHO LEASING	COM	JP	JPY	A1	338,521,699.08	1,706,983.86	0.39%
JP3297380002	KOJIMA ODSH KOJIMA	COM	JP	JPY	A1	534,039,999.47	2,692,878.07	0.61%
JP3305970000	COLOWIDE ODSH COLOWIDE	COM	JP	JPY	A1	239,575,699.83	1,208,052.11	0.27%
JP3312800000	SAKAI CHEM IND ODSH SAKAI CHEM IND	COM	JP	JPY	A1	185,899,998.85	937,394.26	0.21%
JP3314200001	SAKAI MOVING SVC ODSH SAKAI MOVING SVC	COM	JP	JPY	A1	42,039,598.68	211,983.21	0.05%
JP3321400008	SATO CORP ODSH SATO CORP	COM	JP	JPY	A1	131,858,998.36	664,894.40	0.15%
JP3323600001	SAN-AI OBBLI ODSH SAN-AI OBBLI	COM	JP	JPY	A1	46,923,299.29	236,609.10	0.05%
JP3324500002	SAN-A ODSH SAN-A	COM	JP	JPY	A1	384,677,998.53	1,939,725.39	0.44%
JP3330000005	SANGETSU ODSH SANGETSU	COM	JP	JPY	A1	272,377,299.06	1,373,453.03	0.31%
JP3346200003	COMP ENG & CONS ODSH COMP ENG & CONS	COM	JP	JPY	A1	61,798,398.72	311,616.27	0.07%
JP3346700002	SIIX ODSH SIIX	COM	JP	JPY	A1	35,681,999.92	179,925.24	0.04%
JP3356500003	SHIMA SEIKI ODSH SHIMA SEIKI	COM	JP	JPY	A1	63,251,999.25	318,946.00	0.07%
JP3361200003	SHOEI FOODS ODSH SHOEI FOODS	COM	JP	JPY	A1	92,287,999.80	465,359.02	0.11%
JP3371600002	SHIN-ETSU POLY ODSH SHIN-ETSU POLY	COM	JP	JPY	A1	182,688,799.64	921,201.90	0.21%
JP3379550001	JX ADVANCEDMETAL ODSH JX ADVANCEDMETAL	COM	JP	JPY	A1	586,403,998.76	2,956,921.71	0.67%
JP3385000009	NS UNITED KAIUN ODSH NS UNITED KAIUN	COM	JP	JPY	A1	150,153,998.49	757,146.30	0.17%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	135,732,998.39	684,428.91	0.15%
JP3393000009	JOSHIN DENKI ODSH JOSHIN DENKI	COM	JP	JPY	A1	309,671,998.29	1,561,510.25	0.35%
JP3399720006	STELLA CHEMIFA ODSH STELLA CHEMIFA	COM	JP	JPY	A1	32,319,999.47	162,972.47	0.04%
JP3400900001	SUMITOMO OSAKA ODSH SUMITOMO OSAKA	COM	JP	JPY	A1	74,567,998.20	376,006.53	0.09%
JP3407200009	OTC ODSH OTC	COM	JP	JPY	A1	167,180,599.16	843,002.34	0.19%
JP3423800006	SENKO GROUP HLDG ODSH SENKO GROUP HLDG	COM	JP	JPY	A1	1,043,431,998.99	5,261,469.46	1.19%
JP3424950008	TOKYO CENTURY ODSH TOKYO CENTURY	COM	JP	JPY	A1	263,587,499.04	1,329,130.77	0.30%
JP3434200006	SODICK ODSH SODICK	COM	JP	JPY	A1	24,619,599.15	124,143.47	0.03%
JP3468000009	TAZMO ODSH TAZMO	COM	JP	JPY	A1	66,955,199.88	337,619.26	0.08%
JP3471800007	TAMRON ODSH TAMRON	COM	JP	JPY	A1	248,272,999.46	1,251,907.94	0.28%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	12,312,690.03	62,086.31	0.01%
JP3483100008	DAIKOKU DENKI ODSH DAIKOKU DENKI	COM	JP	JPY	A1	25,251,799.86	127,331.32	0.03%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3512200001	CHIBA KOGYO BANK ODSH CHIBA KOGYO BANK	COM	JP	JPY	A1	312,527,998.21	1,575,911.53	0.36%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	235,605,599.98	1,188,033.02	0.27%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	183,742,920.96	926,517.27	0.21%
JP3531800005	TSUGAMI ODSH TSUGAMI	COM	JP	JPY	A1	489,927,898.60	2,470,444.34	0.56%
JP3535800001	TSUMURA ODSH TSUMURA	COM	JP	JPY	A1	401,788,199.18	2,026,002.98	0.46%
JP3536150000	TSURUHA HOLDINGS ODSH TSURUHA HOLDINGS	COM	JP	JPY	A1	1,933,580,998.17	9,750,014.74	2.21%
JP3542400001	TPR ODSH TPR	COM	JP	JPY	A1	132,663,999.47	668,953.59	0.15%
JP3545130001	TECHMATRIX ODSH TECHMATRIX	COM	JP	JPY	A1	91,651,999.37	462,152.01	0.10%
JP3549070005	DIGITAL GARAGE ODSH DIGITAL GARAGE	COM	JP	JPY	A1	396,953,498.41	2,001,624.17	0.45%
JP3551200003	ELECTRIC PWR DEV ODSH ELECTRIC PWR DEV	COM	JP	JPY	A1	1,297,633,499.54	6,543,271.66	1.48%
JP3555700008	TOWA ODSH TOWA	COM	JP	JPY	A1	290,444,999.65	1,464,558.78	0.33%
JP3560000006	TOEI ODSH TOEI	COM	JP	JPY	A1	236,639,998.81	1,193,248.94	0.27%
JP3564200008	SUMITOMO RIKO ODSH SUMITOMO RIKO	COM	JP	JPY	A1	118,365,598.13	596,854.40	0.14%
JP3567410000	TOKYU CONST ODSH TOKYU CONST	COM	JP	JPY	A1	136,293,599.19	687,255.72	0.16%
JP3584600005	TOKYO TEKKO ODSH TOKYO TEKKO	COM	JP	JPY	A1	63,844,998.89	321,936.18	0.07%
JP3586600003	TOKYOTOKEIBA ODSH TOKYOTOKEIBA	COM	JP	JPY	A1	40,877,498.42	206,123.36	0.05%
JP3588600001	TBS HLDG ODSH TBS HLDG	COM	JP	JPY	A1	936,042,399.44	4,719,961.15	1.07%
JP3590900001	TOKEN ODSH TOKEN	COM	JP	JPY	A1	132,429,998.84	667,773.65	0.15%
JP3592600005	SHIBAURA MACHINE ODSH SHIBAURA MACHINE	COM	JP	JPY	A1	375,063,998.46	1,891,247.13	0.43%
JP3595400007	TOTETSU KOGYO ODSH TOTETSU KOGYO	COM	JP	JPY	A1	208,574,999.52	1,051,732.16	0.24%
JP3601800000	TOHO TITANIUM ODSH TOHO TITANIUM	COM	JP	JPY	A1	249,872,998.63	1,259,975.88	0.29%
JP3602600003	TOHO HOLDINGS ODSH TOHO HOLDINGS	COM	JP	JPY	A1	343,470,399.65	1,731,937.51	0.39%
JP3606600009	ARTIENCE ODSH ARTIENCE	COM	JP	JPY	A1	36,830,499.68	185,716.51	0.04%
JP3609800002	TOYO CONST ODSH TOYO CONST	COM	JP	JPY	A1	674,396,799.79	3,400,622.34	0.77%
JP3623150004	TOWA PHARMA ODSH TOWA PHARMA	COM	JP	JPY	A1	128,067,999.41	645,778.42	0.15%
JP3624000000	TOKYO KEIKI ODSH TOKYO KEIKI	COM	JP	JPY	A1	1,114,591,499.64	5,620,288.76	1.27%
JP3630400004	TOPCON ODSH TOPCON	COM	JP	JPY	A1	96,584,398.39	487,023.46	0.11%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	183,835,417.39	926,983.68	0.21%
JP3634200004	TOYODA GOSEI ODSH TOYODA GOSEI	COM	JP	JPY	A1	16,799,999.20	84,713.41	0.02%
JP3647800006	NAGASE ODSH NAGASE	COM	JP	JPY	A1	608,259,598.63	3,067,127.81	0.69%
JP3648350001	NAGANO KEIKI ODSH NAGANO KEIKI	COM	JP	JPY	A1	121,787,599.00	614,109.72	0.14%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	153,795,598.29	775,508.94	0.18%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	115,874,998.85	584,295.64	0.13%
JP3688330004	ES-CON JAPAN ODSH ES-CON JAPAN	COM	JP	JPY	A1	140,149,798.40	706,700.47	0.16%
JP3694400007	NIPPON KAYAKU ODSH NIPPON KAYAKU	COM	JP	JPY	A1	680,023,999.85	3,428,997.30	0.78%
JP3720800006	NSK ODSH NSK	COM	JP	JPY	A1	677,611,798.73	3,416,833.86	0.77%
JP3723000000	NIPPN ODSH NIPPN	COM	JP	JPY	A1	392,517,999.21	1,979,258.32	0.45%
JP3725400000	ZEON ODSH ZEON	COM	JP	JPY	A1	927,935,598.69	4,679,082.89	1.06%
JP3728000005	NPD ODSH NPD	COM	JP	JPY	A1	64,957,198.95	327,544.41	0.07%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	140,478.91	708.36	0.00%
JP3735000006	JEOL ODSH JEOL	COM	JP	JPY	A1	792,683,999.76	3,997,081.42	0.90%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	183,834,356.40	926,978.33	0.21%
JP3743000006	NH FOODS ODSH NH FOODS	COM	JP	JPY	A1	183,834,505.14	926,979.08	0.21%
JP3747800005	PILLAR ODSH PILLAR	COM	JP	JPY	A1	169,951,999.59	856,977.03	0.19%
JP3754500001	JAPAN LIFELINE ODSH JAPAN LIFELINE	COM	JP	JPY	A1	3,574,999.44	18,026.81	0.00%
JP3756200006	NIFCO ODSH NIFCO	COM	JP	JPY	A1	954,753,598.77	4,814,311.72	1.09%
JP3766400000	HAKUTO ODSH HAKUTO	COM	JP	JPY	A1	91,853,999.78	463,170.59	0.10%
JP3783200003	HIOKI ODSH HIOKI	COM	JP	JPY	A1	4,751,999.16	23,961.79	0.01%
JP3784600003	HISAMITSU PHARM ODSH HISAMITSU PHARM	COM	JP	JPY	A1	325,253,399.08	1,640,078.92	0.37%
JP3807770007	FUJIO FOOD GRP ODSH FUJIO FOOD GRP	COM	JP	JPY	A1	205,895,998.34	1,038,223.39	0.23%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	868,994,998.62	4,381,876.97	0.99%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	731,162,798.80	3,686,862.91	0.83%
JP3820900003	FUJIMI ODSH FUJIMI	COM	JP	JPY	A1	64,696,998.84	326,232.36	0.07%
JP3824000008	FUTABA INDL ODSH FUTABA INDL	COM	JP	JPY	A1	156,052,599.53	786,889.79	0.18%
JP3826270005	FUYO LEASE ODSH FUYO LEASE	COM	JP	JPY	A1	393,009,598.05	1,981,737.19	0.45%
JP3833200003	PRIMA MEAT PACK ODSH PRIMA MEAT PACK	COM	JP	JPY	A1	27,458,599.46	138,459.03	0.03%
JP3833600004	PRESS KOGYO ODSH PRESS KOGYO	COM	JP	JPY	A1	109,204,198.12	550,658.36	0.12%
JP3834400008	HEIWADO ODSH HEIWADO	COM	JP	JPY	A1	62,423,999.47	314,770.84	0.07%
JP3834800009	HEIWA REALESTATE ODSH HEIWA REALESTATE	COM	JP	JPY	A1	55,696,898.90	280,849.67	0.06%
JP3860220007	MARS GROUP ODSH MARS GROUP	COM	JP	JPY	A1	53,051,698.65	267,511.34	0.06%
JP3860270002	AEON HOKKAIDO ODSH AEON HOKKAIDO	COM	JP	JPY	A1	38,762,998.92	195,461.07	0.04%
JP3868500004	MATSUDA SANGYO ODSH MATSUDA SANGYO	COM	JP	JPY	A1	208,202,499.18	1,049,853.84	0.24%
JP3869970008	MONEX GROUP ODSH MONEX GROUP	COM	JP	JPY	A1	1,284,331,799.20	6,476,198.30	1.47%
JP3879400004	MANDOM ODSH MANDOM	COM	JP	JPY	A1	214,472,999.67	1,081,472.62	0.24%
JP3888400003	mitsui min & sml ODSH MITSUI MIN & SML	COM	JP	JPY	A1	360,524,998.53	1,817,934.73	0.41%
JP3889200006	SUMI MITSU CONST ODSH SUMI MITSU CONST	COM	JP	JPY	A1	335,573,698.52	1,692,118.67	0.38%
JP3891200002	mitsui soko hldg ODSH MITSUI SOKO HLDG	COM	JP	JPY	A1	97,531,498.64	491,799.18	0.11%
JP3894000003	mitsui matsu ODSH MITSUI MATSU	COM	JP	JPY	A1	231,085,999.06	1,165,243.09	0.26%
JP3895200008	mitsuba ODSH MITSUBA	COM	JP	JPY	A1	57,643,599.53	290,665.84	0.07%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	183,817,684.00	926,894.26	0.21%
JP3913600007	scroll ODSH scroll	COM	JP	JPY	A1	62,264,999.86	313,969.09	0.07%
JP3926400007	MORINAGA & CO ODSH MORINAGA & CO	COM	JP	JPY	A1	22,377,249.48	112,836.50	0.03%
JP3934200001	YAMAICHI ELEC ODSH YAMAICHI ELEC	COM	JP	JPY	A1	235,273,498.53	1,186,358.41	0.27%
JP3937200008	AZBIL ODSH AZBIL	COM	JP	JPY	A1	1,821,371,248.27	9,184,200.99	2.08%
JP3945200008	YUASA TRADING ODSH YUASA TRADING	COM	JP	JPY	A1	64,718,999.98	326,343.30	0.07%
JP3949400000	UNITED ARROWS ODSH UNITED ARROWS	COM	JP	JPY	A1	163,371,599.09	823,795.59	0.19%
JP3950600001	UNION TOOL ODSH UNION TOOL	COM	JP	JPY	A1	256,963,998.59	1,295,732.00	0.29%
JP3954200006	YOKOWO ODSH YOKOWO	COM	JP	JPY	A1	40,982,998.41	206,655.34	0.05%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3955200005	YOKOGAWA BRDG HD ODSH YOKOGAWA BRDG HD	COM	JP	JPY	A1	30,642,298.23	154,512.72	0.03%
JP3984200000	ROCK FIELD ODSH ROCK FIELD	COM	JP	JPY	A1	29,030,398.13	146,384.77	0.03%
JP3993400005	WACOM ODSH WACOM	COM	JP	JPY	A1	96,556,899.93	486,884.80	0.11%
JP3994400004	WARABEYA NICHIO ODSH WARABEYA NICHIO	COM	JP	JPY	A1	194,672,198.35	981,627.77	0.22%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		118,951,064.43	11,269,107.52	2.55%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		107,882,448.48	10,220,496.28	2.31%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		53,561,474.93	5,074,271.70	1.15%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		80,341,374.92	7,611,328.21	1.72%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		96,762,149.86	9,166,988.76	2.07%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		80,341,299.98	7,611,321.11	1.72%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	1,647,984.69	1,431,909.54	0.32%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	2.16	1.88	0.00%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	260,116.50	226,011.38	0.05%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	472,729.87	410,748.00	0.09%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	64,663.70	56,185.33	0.01%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	5,180,660.04	4,501,398.94	1.02%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	317,348.63	236,008.35	0.05%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	3,041,249.90	2,261,740.90	0.51%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	303,824.07	225,950.30	0.05%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	805,583.69	599,102.88	0.14%
US912797PW16	UST BILL 09/11/25 US TREASURY	GOV	US	USD	AAA	2,760,040.17	2,052,608.61	0.46%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	101,370.03	75,387.67	0.02%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	348,243.08	258,984.18	0.06%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	348,398.84	259,100.02	0.06%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	11,130,487.16	8,277,609.16	1.87%
	NIHON KOHDEN ODSH ***DUPLICATED	EXT	JP	JPY	A1	492,355,598.09	2,482,685.93	0.56%
	Unknown Company Description	UNK		EUR		35,029.34	30,436.48	0.01%
						Total:	442,021,499.18	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PAREN	183,645,875.52

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	176,454,158.70
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	66,269,105.55
3	MERRILL LYNCH INTERNATIONAL (PARENT)	60,623,103.43
4	JP MORGAN SECS PLC (PARENT)	60,621,373.26
5	SMBC NIKKO SECURITIES INC.(PARENT)	38,690,863.23